

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 09, 1999
Maturity Date: December 09, 1999
CUSIP Number: 912795CE9

High Rate: 4.720% Investment Rate 1/: 4.856% Price: 98.807

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,958,259	\$ 5,014,552
Noncompetitive	1,282,186	1,282,186
PUBLIC SUBTOTAL	25,240,445	6,296,738 2/
Foreign Official Refunded	221,001	221,001
SUBTOTAL	25,461,446	6,517,739
Federal Reserve	3,806,780	3,806,780
Foreign Official Add-On	48,999	48,999
TOTAL	\$ 29,317,225	\$ 10,373,518

Median rate 4.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,240,445 / 6,296,738 = 4.01

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$988,295,000

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